

CALIFORNIA CREDIT UNION

**IMPORTANT: RETAIN FOR
YOUR RECORDS**

**DISCLOSURE STATEMENT FOR
CHANGE IN TERMS OF
PERSONAL ACCOUNT AGREEMENT AND DISCLOSURE**

This notice is given in conjunction with a change in the terms of California Credit Union's (the "Credit Union's") Personal Account Agreement and Disclosure (the "Agreement").

BRIEF SUMMARY OF IMPORTANT CHANGES IN THE AGREEMENT

The following is a summary of changes that are being made to the Agreement. These changes will take effect on July 31, 2025 (the "Effective Date") and apply to all members, including those who recently joined.

If you became a member before the Effective Date, you may have received account disclosures that reflect our current terms. Please be advised that the changes outlined in this notice will supersede those terms as of the Effective Date.

We are updating the Agreement's Funds-Availability Policy to increase funds available to you from certain deposits, which became effective July 1, 2025. Additionally, we are making several clarifying changes to the Agreement. For more detailed information, please refer to the "Description of Important Changes in Your Agreement" below.

Please note that you generally do not have the right to reject these changes, unless you withdraw from membership.

This is not a complete copy of the Agreement but is limited to the changes set forth below. If you would like a copy of the complete, revised Agreement, you may contact the Credit Union at:

California Credit Union
701 N. Brand Blvd., Suite 700
Glendale, CA
(800) 334-8788

DESCRIPTION OF IMPORTANT CHANGES IN YOUR AGREEMENT

Beginning on the Effective Date, the following changes will be made to the Agreement:

1. *We revised the Call Monitoring section in the Agreement to also state that calls may be recorded for quality assurance purposes, as well as other purposes consistent with our privacy policies and applicable law.*
2. *We have revised the Closing An Account section in the Agreement to also state that if your account is closed, in the event an incoming deposit (such as an electronic payment) is made to the closed account, we reserve the right to re-open the account, and to apply the incoming deposits against amounts you owe on that account, including any negative balance and/or unpaid fees.*
3. *We have revised the Statements section in the Agreement to clarify that the Credit Union has the option to require combined statements for two or more accounts, when there are matching owners.*
4. *We have revised the Funds-Availability Policy in the Agreement to increase the limits stated in that policy as follows: (a) instead of making the first \$225 of your check deposits available on the first business day, we will make \$275 available; (b) the threshold for large check deposits subject to extended holds increases from \$5,525 to \$6,725; and (c) for new accounts, the amount of deposits available on the first business day increases from \$5,525 to \$6,725.*
5. *We have revised the Overdrawing Your Account section in the Agreement as follows:*

- a. *The Authorization Holds for Debit Card Transactions provision clarifies that at some point after you authorize a merchant transaction, which can be hours or sometimes days after you authorized it, the merchant will process and submit it to us for payment.*
- b. *The Do Not Overdraw Your Account provision clarifies that we typically do not pay overdrafts if your authorized representative or fiduciary have been reported for account abuse or caused a loss to another financial organization or merchant or misuse your account with us.*
- c. *We clarify that you will not be charged more than five Paid Overdraft Fees in a single day.*
- 6. *We have revised the Electronic Financial Services section in the Agreement as follows:*
 - a. *We have added a new Unauthorized Electronic Fund Transfer provision that reads as follows:*

“Unauthorized Electronic Fund Transfer”

Please note that the term unauthorized electronic fund transfer, also referred to herein as an unauthorized transfer, has the same meaning as defined in Regulation E, 12 CFR § 1005.2(m). You are responsible for all transfers you authorize using our EFT service. Transactions that you or someone acting with you initiates with fraudulent intent are also authorized transactions. You understand and agree that you will be responsible for all transactions that you make and/or initiate, including fraudulent transactions where you initiate the transaction but are the victim of fraud or transactions you initiate in error. When you give someone your password or other means to access our EFT service, you are authorizing that person to use our \ service, and you are responsible for all transactions that person performs while using our service unless otherwise provided for by applicable law. All transactions that person performs, even those transactions you did not intend or want performed, are authorized transactions, unless otherwise provided for by applicable law.

- b. *We have revised the PIN and Access Code Use and Security provision to clarify that if you disclose your PIN(s) or access code to anyone with authorization to make EFTs, you understand that you have given them access to your account(s) and you are responsible for any such EFT transaction.*
- c. *We have revised the Telephone Banking provision to clarify that: (a) you can access Telephone Banking services using a PIN and your account number or other identifying information, and (b) you can place a stop payment on a check through Telephone Banking but can no longer make withdrawals through Telephone Banking.*
- 7. *We have revised the Funds Transfer Services section in the Agreement as follows:*
 - a. *We have revised the Security Procedures provision to clarify that if a funds transfer request is carried out by use of our commercially reasonable security procedures, you are responsible for any funds transfer plus transfer fees and/or losses incurred, and you will be precluded from claiming that the transfer was not authorized.*
 - b. *We have deleted a sentence in the Reasons for Our Non-Acceptance of Payment Orders provision that previously stated that we will send written notice of non-acceptance, non-execution, or rejection of a payment order by the end of the next business day after you submit your order.*
 - c. *We have also added a sentence in the Reasons for Our Non-Acceptance of Payment Orders provision stating that if we do not follow our security procedure(s) but can prove a transfer request was originated by you, you will still be liable for the transfer amount plus transfer fees.*
- 8. *We have revised the Truth-in-Savings Disclosure Information section in the Agreement as follows:*
 - a. *We clarify that the dollar amount of dividends earned and annual percentage yield earned during the statement cycle will appear on your statement for Personal Checking and Educator Checking, Option Checking, HSA Checking, Share Savings, Money Market Savings, IRA Savings, Health Savings, Student Savings, Educator Summer Savings, and Credit Card Secured Savings Accounts.*