

GENERAL TERMS

This disclosure and agreement is your copy of the terms and conditions applicable to your Performance Checking account at California Credit Union. Please keep this with your permanent records, together with any amendments (modifications, deletions or additions), we may make in the future. In this agreement and disclosure, “we,” “us,” “our,” and “Credit Union” mean California Credit Union. The words “you,” “your” and “yours” mean you the member, joint owner, or other signer, as well as anyone you permit to access your account.

DIVIDENDS

Your Performance Checking account will earn dividends so long as there are aggregate direct deposits of \$400 or more in a 31-day period.

BALANCE	DIVIDEND RATE	APY (ANNUAL PERCENTAGE YIELD)
\$0.01 - \$999.99	0.05%	0.05%
\$1000.00 +	3.93%	4.00%

Dividends are calculated using the daily balance method that applies a daily periodic rate to the daily balance each day during the month above a specified minimum threshold. Dividends begin to accrue the day after the business day of your qualifying direct deposit and shall continue to accrue until the day funds are withdrawn. If the sum of your direct deposits is not at least \$400 in a 31-day period, dividends will stop accruing on the 31st day.

Dividends are compounded monthly and paid to your account(s) after the close of business on the last day of each calendar month. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is January 31. Credited dividends of \$10 or more are reported to the Internal Revenue Service and the Franchise Tax Board.

RATE INFORMATION

The Dividend Rate and the Annual Percentage Yield (APY) on your account(s) are included above with this disclosure. The Board of Directors determines the Dividend Rate and the APY at its sole discretion based on market conditions and other business factors.

Performance Checking accounts pay variable dividend rates that may be adjusted without prior notice to you. There is no limitation on the amount the rate may change. The rates and yields in effect during the statement cycle will appear on your statement.

MINIMUM BALANCE REQUIREMENTS

The minimum balance to open this account is \$25.

You must maintain a minimum daily balance of \$.01 in your account each day to obtain the disclosed Annual Percentage Yield.

TRANSACTION LIMITATIONS

No transaction limitations apply to these accounts unless otherwise stated in the Common Features section of the Personal Account Agreement and Disclosure. This account is subject to fees as detailed in the current Fees and Charges schedule.